

1 ENGROSSED HOUSE
2 BILL NO. 2901

By: Wallace, Martinez, Baker,
McBride, and Luttrell of
the House

3
4 and

Thompson (Roger) and Hall
of the Senate

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8 An Act relating to education; making appropriations;
9 establishing amounts and sourcing; providing
10 purposes; requiring certain distribution methodology
11 for certain funds; declaring legislative intent;
12 providing for proportional reduction of certain tax
credits under certain conditions; providing for
noncodification; providing for codification;
providing an effective date; and declaring an
emergency.

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16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law not to be
18 codified in the Oklahoma Statutes reads as follows:

19 There is hereby appropriated to the State Board of Education
20 from any monies not otherwise appropriated from the General Revenue
21 Fund of the State Treasury for the fiscal year ending June 30, 2024,
22 the sum of Five Hundred Million Dollars (\$500,000,000.00) for the
23 financial support of public schools.
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1 SECTION 2. NEW LAW A new section of law not to be
2 codified in the Oklahoma Statutes reads as follows:

3 There is hereby appropriated to the State Board of Education for
4 deposit in the State Public Common School Building Equalization Fund
5 created in Section 32 of Article X of the Oklahoma Constitution,
6 from any monies not otherwise appropriated from the General Revenue
7 Fund of the State Treasury for the fiscal year ending June 30, 2024,
8 One Hundred Twenty-five Million Dollars (\$125,000,000.00) to be
9 distributed as redbud school grants as provided in Section 3-104 of
10 Title 70 of the Oklahoma Statutes.

11 SECTION 3. NEW LAW A new section of law to be codified
12 in the Oklahoma Statutes as Section 28-100A of Title 70, unless
13 there is created a duplication in numbering, reads as follows:

14 A. It is the intent of the Legislature that appropriations made
15 in House Bill No. 2901 of the 1st Session of the 59th Oklahoma
16 Legislature in conjunction with other funds appropriated to the
17 State Board of Education during the 1st Session of the 59th Oklahoma
18 Legislature establish a new baseline appropriation level for public
19 schools in this state, and that maintaining such baseline levels in
20 future years should be a requirement prior to resources being made
21 available for programs such as the Oklahoma Parental Choice Tax
22 Credit Act, created pursuant to House Bill No. 1934 of the 1st
23 Session of the 59th Oklahoma Legislature. For this reason,
24 subsection B of this section is necessary.

1 B. Beginning July 1, 2024, and at the beginning of each
2 succeeding state fiscal year, if the amount of money appropriated to
3 the State Board of Education:

4 1. For the financial support of public schools and support of
5 public schools activities in such fiscal year; and

6 2. To be distributed through redbud school grants provided for
7 in Section 3-104 of Title 70 of the Oklahoma Statutes,
8 is less than such amounts appropriated for the fiscal year ending
9 June 30, 2024, the tax credits otherwise authorized in the Oklahoma
10 Parental Choice Tax Credit Act shall be reduced proportionally to
11 reflect the proportion such appropriations fail to reach the
12 baseline amounts appropriated for the fiscal year ending June 30,
13 2024.

14 SECTION 4. This act shall become effective July 1, 2023.

15 SECTION 5. It being immediately necessary for the preservation
16 of the public peace, health or safety, an emergency is hereby
17 declared to exist, by reason whereof this act shall take effect and
18 be in full force from and after its passage and approval.

1 Passed the House of Representatives the 17th day of May, 2023.

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4 Presiding Officer of the House
of Representatives

5 Passed the Senate the ____ day of _____, 2023.

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9 Presiding Officer of the Senate